

~~INFORMATION SECRET~~

DATE DISTR. 30 September 1948

NO. OF PAGES 1

~~CONFIDENTIAL~~

NO. OF ENCLS.

CIA LIBRARY

DATE OF INFO
5X1X

~~(LISTED BELOW)~~

25X1A

25764-1 This document is hereby regarded to
CONFIDENTIAL in accordance with the
letter of 16 October 1975 from the
Director of Central Intelligence to the
Archivist of the United States.

1. The State Bank of Ethiopia purchased \$US 575,000 from foreign merchants in Addis Ababa between 15 and 25 August 1948, at prices ranging from \$E. 3.425 for the first purchases, to \$E 3.250 for those of 25 August. The minimum amount which the Bank would accept at these prices was \$US 50,000. These purchases of exchange were made in order that the Ethiopian Government might meet the balance of \$US 460,000 which the government was unable to pay on 21 August 1948, which was the due date of the first installment of \$US 3,000,000, according to the terms of the contract for the purchase of arms from Czechoslovakia.
2. Purchases of U.S. dollars were made from the following merchants in the amounts indicated. These merchants acquired the dollars through exports to the United States and the balances are, for the most part, held in the United States.

F. Liverato	\$US 75,000
Achmad Ashem Saad	100,000
M. Ries	100,000
D. D. Nadel	200,000
Stefanos Myriallis	50,000
Constantine Macris	50,000

Document No. _____
 NO CHANGE in Class. ☐
☒ DECLASSIFIED
 Class. CHANGED TO: TS S
 LDA Memo. 4 Apr 77
 Auth: DDA REG. 77/1783
 Date: 4/5/78 By: *grr*

CONFIDENTIAL

CLASSIFICATION ~~SECRET~~/CONTROL U.S.OFFICIALS ONLY

[illegible]

EXCISED BEFORE PUBLIC RELEASE OF THIS DOCUMENT.

~~SECRET~~